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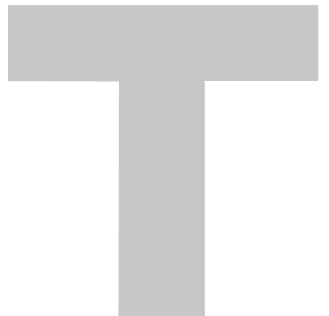
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CODE OF CONDUCTS

2023

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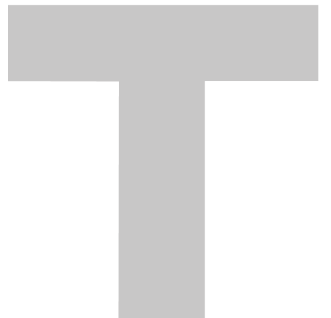


I. INTRODUCTION

The MVMT Company (hereinafter referred to as «MVMT» or «the Company») is committed to providing products and services of the highest quality and excellence, while also acting in a responsible and compliant manner to meet the needs of all stakeholders. The Company believes that long-term sustainable growth and development can only be achieved by incorporating ethical principles such as honesty, reliability, respect, fairness, and transparency into its business operations.

To guide the actions of all those who contribute to achieving the Company's mission, MVMT's Code of Ethics translates these principles into rules of conduct. All activities must be conducted in compliance with the laws and regulations of the countries in which MVMT and its affiliated companies operate, as well as the values and principles outlined in this Code.

In developing and regulating corporate conduct, the Code of Ethics is guided by important international standards and guidelines in the fields of human rights and corporate social responsibility, including but not limited to the Universal Declaration of Human Rights by the United Nations, the Ten Principles of the Global Compact, and International Labor Organization Conventions.



1.1. MVMT's values

MVMT's philosophy and professional culture is built on its commitment to spreading beauty and improving the quality of life in the environments in which people and communities live, by enriching them with harmony and art. Integrity, responsibility, sharing, excellence, passion, style, and creativity are the foundational values of MVMT's culture :

INTEGRITY : The Company conducts itself with fairness and consistency, striving for authenticity in its proposals and the unique characteristics that make it distinct.

RESPONSIBILITY : Recognizing its impacts and the influence it may have within and outside the organization, MVMT is committed to operating in a responsible manner towards its employees, local communities, and the environment.

SHARING : MVMT acknowledges the value and potential that come from constructive relationships and exchange; thus, it is dedicated to valuing its stakeholders by actively listening and fostering trust with others.

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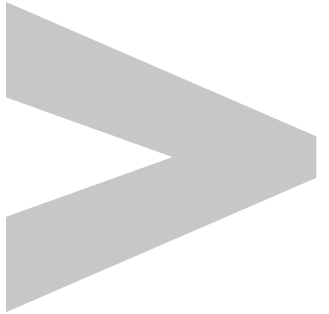
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EXCELLENCE : The Company's ambition and pursuit of the highest levels of quality and perfection drive it to invest in the development of skills and to value its employees, whose talents are a fundamental and strategic resource for the growth of the business and the community it serves.

PASSION : Passion is the emotional and motivational drive that inspires MVMT's employees to perform at their best and to transmit enthusiasm for their creations to partners and customers.

STYLE AND CREATIVITY : MVMT combines traditional values of beauty with innovation in techniques and design, resulting in a stylistic research that is characterized by elegance, art, balance and harmony, which convey the moral and aesthetic virtues on which the company was founded.

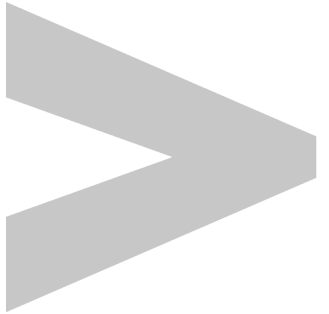


II. APPLICABLE PARTIES

This Code of Ethics (hereinafter also referred to as the “Code”) applies to the members of the Board of Directors and all Employees of MVMT. They are required to adhere to the principles and rules outlined in the Code in their interactions with other employees as well as external parties such as institutions, trade unions, suppliers, customers, partners, and the media.

MVMT also expects its suppliers, consultants, collaborators, and all external partners who have contractual relationships or act on behalf of MVMT or in its interest to adhere to the ethical principles outlined in this Code.

It is mandatory for all recipients to be familiar with the Code of Ethics and to comply with its rules while carrying out their activities. To ensure this, MVMT commits to disseminating the contents and objectives of the Code within the organization and communicating them to external stakeholders.



III. GENERAL PRINCIPLES

The Company bases its operations on compliance with the principles outlined in this Code and reserves the right to refrain from engaging in relationships with those who do not adhere to the contents of the Code of Ethics and violate its rules of conduct.

3.1. Legality

MVMT conducts its business in full compliance with the laws and regulations. Additionally, all recipients are required to act in accordance with current regulations, and the pursuit of the Company's interest should not justify dishonest or illegal conduct. The Company also ensures the truthfulness and transparency of its tax and accounting activities to protect its ability to generate value and maintain its corporate reputation.

3.2. Fairness

All individuals acting on behalf of MVMT are required to conduct themselves with fairness, impartiality, and honesty. The acceptance or provision of donations, gifts, or favors aimed at obtaining advantages in an improper or unethical manner is prohibited by the Code, except in cases where the Company authorizes commercial courtesy gifts.



3.3. Conflict of Interest

Recipients must avoid engaging in personal activities that may give rise to a conflict of interest with the Company. In the event that a potential conflict of interest is detected, recipients are required to immediately notify the administration so that the Company can evaluate the situation.

3.4. Confidentiality

MVMT is committed to protecting the confidentiality of stakeholders and not misusing personal data. Similarly, recipients are required to comply with the confidentiality obligations that the Company has towards third parties and not use confidential information obtained during the course of their work for purposes unrelated to professional activities.

3.5. Protection of Diversity

The Company does not tolerate discriminatory behavior or unequal treatment based on factors such as gender identity, sexual orientation, political orientation, cultural affiliation, ethnicity, religious belief, or disability. All individuals are evaluated solely based on their merit and the skills necessary to conduct business activities. The Company is also committed to promoting diversity and inclusiveness, which contribute to artistic wealth and innovation in business.



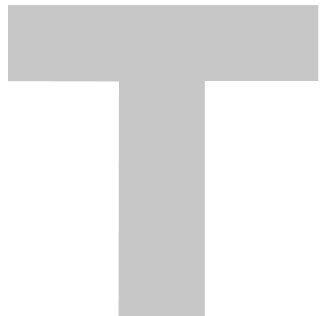
3.6. Respect for Human Rights

MVMT operates in full compliance with the rights of workers and Human Rights as outlined in national laws, community laws and international guidelines. Furthermore, it promotes respect for these rights outside the Company, particularly in the activities carried out by suppliers and partners operating in other jurisdictions. In this regard, MVMT prohibits and condemns practices such as child labor and forced labor.

3.7. Sustainable Development

MVMT is committed to integrating the principles of respect and protection of the environment and society, as well as animal welfare into its business conduct, while also being aware of the impacts of its activities and mitigating related socio-environmental risks.

In particular, the Company is committed to researching and implementing solutions to reduce the environmental impact of its products. In addition, MVMT repudiates any form of abuse of animals in farming practices to obtain natural fibers of animal origin. The recipients are encouraged, with the support of the Company, to become aware of their role in issues related to social and environmental sustainability and to contribute to the protection of the environment and the development of an equitable society.




IV. PRINCIPLES AND RULES GOVERNING RELATIONS WITH STAFF

4.1. Management and valorization of people

MVMT recognizes the value of each Employee and Collaborator, who, with enthusiasm, dedication, and ability, constitute a strategic resource of the Company. For this reason, the Company is committed to fostering a climate of personal and professional growth and exchange, providing tools and opportunities for continuous learning.

MVMT welcomes and protects diversity, ensuring fair treatment and non-discrimination at all stages of the relationship between the Company and the Employees, starting with the hiring process, which is conducted with impartiality and based on the professional skills of the candidates, for the roles sought. Training and professional growth opportunities are also managed according to principles of fairness, without discrimination and favoritism.

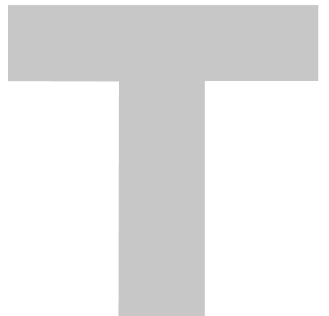
Furthermore, the Company strives to ensure a dynamic work environment favorable to the well-being and development of the potential of each individual, taking care of the quality of relations and cooperation, making available to Employees the tools necessary for the efficient performance of their duties.



4.2. Health, safety, and well-being

MVMT has implemented a health and safety management system in the workplace and complies with the laws and regulations in force. The Company is committed to protecting its Collaborators by identifying and mitigating health risks in advance. Additionally, MVMT actively promotes a culture of safety through appropriate training activities.

The Company also promotes a positive work environment and takes steps to prevent unpleasant incidents such as offensive behavior, discrimination, or intimidation by other Employees, Collaborators, or Partners who come into contact with MVMT personnel. In this regard, the Company prohibits and condemns any form of bullying, stalking, sexual harassment, and/or attitudes aimed at harming the dignity and physical and psychological integrity of individuals.



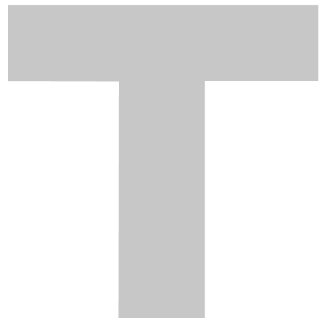
V. PRINCIPLES AND RULES THAT REGULATE EXTERNAL RELATIONS

5.1. Authorities and Public Administrations

In relations with the Authorities and Public Administrations, MVMT and all Recipients must follow conduct guided by the principles of transparency, honesty, fairness, and good faith, always in compliance with the law and according to the highest ethical and moral standards. The Recipients must not interact with the Authorities and Public Administrations in the name of MVMT, except for specific authorization of the Company. In addition, Recipients must refrain from exerting any pressure or offering money to representatives of the institutions to obtain profits and personal advantages in an undue manner. The Company undertakes to ensure that such episodes do not occur and that the Recipients are adequately informed and made aware of anti-corruption and integrity of conduct.

5.2. Suppliers and Customers

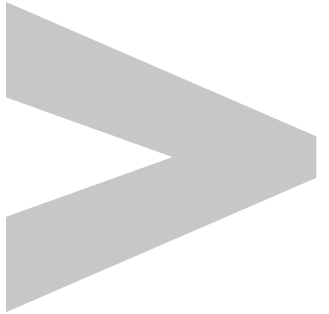
MVMT maintains a respectful and ethical relationship with suppliers and customers, based on principles of fairness, transparency, and professionalism. Employees and collaborators are committed to providing punctual and high-quality services to ensure customer satisfaction. Relations with suppliers are established on objective criteria and agreed objectives, to avoid misunderstandings or instances of abuse.

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The company also requires suppliers to comply with sustainability guidelines, which are an integral part of the contractual obligations signed at the start of a commercial relationship. These guidelines include principles and rules regarding the protection of workers' health and safety, respect for human rights, and protection of the environment. Suppliers are expected to promote these principles throughout their value chain and to report any non-compliance with the established rules.

5.3. Competitors

MVMT operates in compliance with national and EU regulations and practices that promote fair competition and a free market, which the company believes is necessary for innovation, development, and growth. The company does not engage in unethical practices such as price fixing or anti-competitive behavior towards competitors.



VI. COMPANY MANAGEMENT PRINCIPLES

6.1. Anti-corruption

In conducting its daily operations and all relationships within and outside the organization, MVMT is guided by the values of integrity, fairness, and good faith, while adhering to the highest ethical and moral standards. The company does not tolerate any form of corruption or actions that involve offering or accepting undue benefits to representatives of public institutions or private organizations. Therefore, MVMT will not maintain relations with individuals or entities that do not uphold these principles.

6.2. Protection of Company Assets

Employees and Collaborators are expected to efficiently utilize company resources and are responsible for maintaining and preserving both tangible and intangible assets provided by the company. The use of company tools, particularly IT resources, should be limited to the performance of company tasks and prohibited for unauthorized personal use.

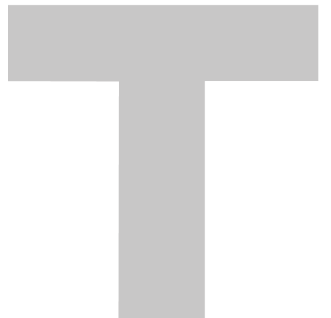


6.3. Intellectual and Industrial Property

MVMT respects national and EU laws on trademarks, patents, and copyright and protects intellectual and industrial property. The company is committed to maintaining confidentiality and safeguarding the ideas, designs, and models developed within the organization. The company and its employees also pledge not to create or market products that infringe on the intellectual property rights of third parties or sell or distribute products that are already patented or have counterfeit and/or misleading branding.

6.4. Communication

The company makes communication channels and methods available to employees and all stakeholders to gather their expectations, needs, and feedback. MVMT also commits to communicating promptly, clearly, transparently, and completely any information that enables stakeholders to make informed decisions. The company promotes communication within the organization to foster a culture of mutual trust, respect, and cooperation. Additionally, the company prioritizes effective communication with external groups to foster dialogue with the community and promote the values of MVMT. In particular, interactions with mass media and information entities are based on principles of accuracy and transparency to ensure the completeness and consistency of information. Finally, the company commits to using communication tools, such as social media, appropriately by using appropriate language and communicating content that respects all groups and aligns with the ethical principles outlined in this code.



VII. IMPLEMENTATION AND MONITORING OF THE CODE OF ETHICS

7.1. Implementation

MVMT is committed to implementing the principles and rules of this Code throughout the organization and to making them known to all Recipients and stakeholders. The Company will provide the necessary tools and resources to ensure the correct application of the Code, including training and awareness-raising activities.

7.2. Monitoring

MVMT will monitor compliance with the Code through a system of internal controls and audits, and will promptly act to correct any non-compliances or breaches of the Code that are identified. The Company will also establish a reporting mechanism for Recipients and stakeholders to report any potential violations of the Code confidentially and without fear of retaliation.

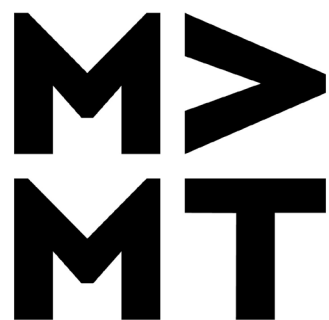


7.3. Consequences of non-compliance

Violations of the Code may result in disciplinary action, up to and including termination of employment or termination of business relationships. MVMT also reserves the right to take legal action, where necessary, to protect the interests of the Company and its stakeholders.

7.4. Review and update of the Code of Ethics

MVMT will review and update the Code of Ethics on a regular basis to ensure that it remains relevant and in compliance with any changes in laws, regulations, and industry best practices. Any proposed changes to the Code will be reviewed and approved by the Board of Directors before being put into effect.



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